

## 2007/08 4th Quarter PERFORMANCE REVIEW TEAM MEETING

**SERVICE AREA:** CORPORATE FINANCIAL MONITORING

**DATE:** 21 MAY 2008

**PRESENT:** COUNCILLOR R MACE, N MUSCHAMP, R TULEJ

| NO | AGREED ACTION   | RESPONSIBILITY | PROGRESS  |
|----|---|----------------|---|
| 1  | <p>B/f from 2007/08 3<sup>rd</sup> quarter:</p> <p>To review Festivals and Events spend and income for 2007/08.</p> | NM/DO          | <p>No action as at 4<sup>th</sup> quarter – awaiting completion of outturn.</p> <p><i>Update for Qtr 1 2008/09 : Details of individual festivals and events outturn being reported to Budget &amp; Performance Panel on 16 September for initial consideration, with the Panel then reporting on to Cabinet on any issues arising (for the outturn generally).</i></p> <p><i>In addition for current and future years, a report was presented to Overview and Scrutiny on 09 July and then referred onto Cabinet on 31 July.</i></p> <p><i>The financial recommendations resulting were that all future monitoring of Festivals and Events should be referred to the Budget and Performance Panel, and that all future Festivals and Events should be delivered within the approved budgets (which should be the case in any event, under Financial Regulations).</i></p> <p><i>In addition, a report will be presented to Cabinet on why Cabinet was told, just prior to the 2008 budget that an extra £10K was required for the 2008 maritime festival, when Cabinet had previously been told that the festival was fully funded.</i></p> |